

30 November 2016

Amadeus Capital Vision plc (the Company)

Dear Shareholder

We refer to the Circular to Shareholders dated 30 September 2016 and the notice of the re-structuring changes to the Company outlined therein. The changes outlined therein and below are expected to take effect on or around 1 December 2016 (the **Effective Date**), subject to the approval of the Central Bank of Ireland (the **Central Bank**). Any change to the Effective Date will be notified to Shareholders by way of publication on www.eiicm.com.

A revised version of the Prospectus will be made available on <http://www.eiicm.com/footer/amadeus-capital-vision-plc>.

1. Authorisation of the Company as a self-managed investment company

With effect from the Effective Date, Allianz Global Investors Ireland Limited (**AGI**) will cease to act as Management Company to the Company and the Company will be authorised as a self-managed investment company by the Central Bank. EII Capital Management, Inc. is currently appointed as Investment Manager of the Company by AGI and will continue to act as Investment Manager of the Company after the Effective Date.

2. Change of Administrator

With effect from the Effective Date, the new Administrator of the Company will be Capita Financial Administrators (Ireland) Limited.

3. Change of Depositary and Depositary Fees

With effect from the Effective Date, the new Depositary of the Company will be BNY Mellon Trust Company (Ireland) Limited.

As a result of the introduction of European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 (the **UCITS V Regulations**), the agreement being put in place with BNY Mellon Trust Company (Ireland) Limited, the new Depositary of the Company, will reflect the requirements of the UCITS V Regulations. The Prospectus to be updated will reflect this change and a change to the fees payable to the Depositary from 0.04% of the Net Asset Value of each Fund to up to 0.30% of the Net Asset Value of each Fund. It is anticipated that this increase will be offset by the reduction in overall fees as a result of Allianz Global Investors Ireland Limited ceasing to act as Management Company to the Company.

Directors: Christian Lange (USA), Andrew Cox (United Kingdom), Mary Broughan (Irish) and Declan McCourt (Irish). The Company is an open-ended Investment Company with variable capital and an umbrella fund with segregated liability between sub-funds. Company Number 263156. The Company's Registered Office is as above. The Company is Regulated by the Central Bank of Ireland.

We thank you for your continued support of the Company.

Yours faithfully



for and on behalf of

Amadeus Capital Vision plc