

**Confidential**

EII Property Funds  
Board of Directors  
25/28 North Wall Quay c/o EII Real Estate Securities  
Advisors Limited  
DUBLIN 1  
Ireland

Date	25 June 2014
Your reference	C1406-00310
Our reference	JeVk-14063176
Page	1 of 2
Phone	020 - 797 2339
E-mail	Jesse.van.der.Valk@afm.NL
Subject	Section 2:72 of the Act on Financial Supervision; notification of EII Property Funds

Dear members of the board,

The Netherlands Authority for the Financial Markets (AFM) confirms the receipt of your notification from the Central Bank of Ireland. The AFM received the enclosures as defined in Section 2:72 of the Financial Supervision Act (Act) on June 24, 2014.

Please be informed that as of June 24, 2014 EII Property Funds may commence to provide units in the Netherlands. Furthermore, EII Property Funds will be entered as a collective investment scheme in the register as mentioned in Section 1:107 of the Act. In addition the following sub funds will be submitted to the register:

- EII Global Property Fund
- EII Property World Invest (ex-U.S.) Fund
- EII US Property Fund

If EII Property Funds contemplates offering new sub funds in the Netherlands, EII Property Funds must inform the AFM and will have to submit a prospectus in Dutch or English and a simplified prospectus or KIID in the Dutch language, that takes these new sub funds into account. Please note that a declaration of the Supervisory Authority of the other Member State that the collective investment scheme complies with the conditions of the UCITS Directive should also be submitted.

Furthermore, EII Property Funds has to comply with the Dutch advertisement rules as stipulated in part 4.2.3. (Provision of services with due care) of the Act and the underlying legislation and supervisory rules. Amongst

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other things the information supplied must be factually accurate, comprehensible and not misleading in accordance with Section 4:19 of the Act.


Finally, in accordance with Section 4:62, subsection 1 of the Act, EII Property Funds must make available in the Netherlands the data and documents relating to the undertaking for collective investment in transferable securities which must be published in accordance with the rules laid down by the other Member State in the Dutch or English language.

Any interested party may file an objection against this decision by submitting a notice of objection, within six weeks after the announcement of the decision, to the **AFM, Attn. Legal Affairs Division, PO Box 11723, 1001 GS Amsterdam**. A notice of objection can also be filed by fax (only to fax number 020-797 3835), by email (only to the following email address [bezwarenbox@afm.nl](mailto:bezwarenbox@afm.nl)) or by means of the form on the AFM website ([www.afm.nl/bezwaar](http://www.afm.nl/bezwaar)). The AFM has imposed further requirements with respect to this electronic manner of submission, which requirements are explained on its website. The fact that a notice of objection will not be sent to other AFM fax numbers or AFM email addresses than those mentioned here, is one of those requirements. The AFM will only deal with the contents of the notice of objection if the requirements referred to have been satisfied.

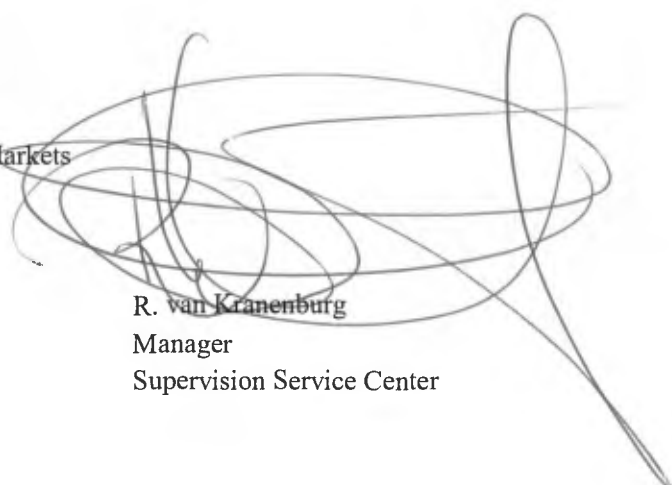
The notification fee is € 1500, - in accordance with Section 5, subsection b of the Determination of Tariffs for Supervision for 2013. You will receive an invoice with the following debtor number 363.309.

We trust to have informed you sufficiently.

Kind regards,  
Netherlands Authority for the Financial Markets



J. van der Valk  
Assistant Supervision Officer  
Supervision Service Center



R. van Kranenburg  
Manager  
Supervision Service Center