

EII VOYAGER FUND PLC (the “Company”)

U.S. Leaders Equity Fund (the “Fund”)

Application Form

IMPORTANT

INVESTORS SHOULD ENSURE THAT THE SECTION HEADED “SIGNATURE” ON PAGE 11 HAS BEEN SIGNED BEFORE RETURNING THIS FORM TO THE ADMINISTRATOR.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

1. Applications

Your application (this "Application") to invest in the Company should be made by sending this Application Form (the "Application Form") to:

Ell Voyager Fund Plc
For onward transmission to the Administrator
Capita Financial Administrators (Ireland) Limited
2nd Floor,
2 Grand Canal Square,
Grand Canal Harbour,
Dublin 2, Ireland.

Tel: +353 1 400 5300
Fax: +353 1 400 5350
Email: DublinTA@capitafinancial.com

Applicants (the "Applicants") must read the Company's Prospectus and the relevant Key Investor Information Document before completing this Form. Defined terms used herein and in this Application Form ("Application Form") shall have the same meaning as in the Prospectus.

This Application Form is the property of the Company and may not be tampered with or amended without the consent of the Company. Any breach of the foregoing may render the Application Form void and expose the Applicant to a potential liability.

All applications must be made in writing using the printed Application Form. Please write name(s) using block capitals and fill in the address as indicated. Where there are joint applicants, all correspondence will be sent to the first named applicant at that address.

Capita Financial Administrators (Ireland) Limited (the "Administrator"), acting on the Company's behalf, must receive a completed original Application Form for each initial subscription together with relevant Anti-Money Laundering documents. Where an application is made by fax, the original signed Application Form must be received at the above address within ten business days.

2. Payment

Direct to the Administrator's subscription account - Payment by SWIFT or Telegraphic Transfer

Applicants may make payment by SWIFT (details of which should be available from your bank). The Applicant's bank must be instructed at the time of application to forward the appropriate remittance by the fastest available means to reach the bank listed below by (or prior to) the relevant cut off time as defined per the Prospectus. Payment, net of charges, should be sent to:-

USD

**Bank Name: The Bank of New York Mellon, London
SWIFT: IRVTGB2X
Account Name: Ell Voyager Fund plc
Account Number: 3764478400
IBAN: GB90IRVT70022537644700**

**Intermediary Bank Name: The Bank of New York Mellon, NY
Intermediary Bank SWIFT: IRVTUS3N
Account Number with Intermediary: 8033093455**

General Information

The Company reserves the right to reject any application in whole or in part, without giving any reason for such rejection in which event the application money or any balance thereof will be returned without interest, expenses or compensation to the application by transfer to the applicant's designated bank account at the risk of the Applicant.

If the amount paid does not correspond to a specific number of Shares, the Company will issue such number of Shares as is applicable, calculated to three decimal places, and will not return any remainder to the Applicant.

3. Contract Notes

It is anticipated that contract notes will normally be sent to Applicants as soon as possible, and no later than the first business day following execution. Please ensure that appropriate email contact details are provided.

IMPORTANT: It is the responsibility of the Applicant to check the accuracy of information provided to you in any confirmation of ownership, any valuation statements and other reports issued by, or on behalf of, the Company. You should contact the Administrator immediately in the event that you believe the information to be incorrect. It will be assumed that you have received Contract Notes and that the details contained therein are correct unless you contact the Administrator within 24 hours of the date of issue. The Company's liability and ability to change contract notes will be restricted after this time; however, the Company reserves the right to correct errors at any time and will endeavour to ensure errors are corrected.

4. Redemptions

Redemption requests may be submitted by fax to the Company at +353 1 400 5350 prior to the Dealing Deadline for any Dealing Day as set out in the legal documents of the Company, provided that the original signed redemption request is received by the Administrator on behalf of the Company as soon as possible. Failure to comply with the above will result in non-payment of the redemption proceeds. Redemptions will not be processed on non-cleared/verified accounts.

5. Queries

All queries regarding the completion of the Application Form should be addressed to the Company c/o the Administrator and specifying the Fund to which the query relates. The Administrator can be contacted by phone +353 1 400 5300 or email DublinTA@capitafinancial.com.

APPLICATION FORM

Details of Applicant (Please PRINT in CAPITAL LETTERS)

Applicant 1:

First name and family name (if Individual) /Company name

Date of birth and country of birth (if individual)

Street

Town/Country/Post Code

Phone

Fax

E-Mail

Applicant 2 (if Individual):

First name and family name (if Individual) /Company name

Date of birth and country of birth (if individual)

Street

Town/Country/Post Code

Phone

Fax

E-Mail

Correspondence Address (if different from the address of the first named applicant)

Introducing Agent:

Name

Street

Town/Country/Post Code

Company registration number

Are you regulated (Yes/No)

Regulator name and website

Bank Details of Applicant (Please PRINT in CAPITAL LETTERS)

Name of Bank

Swift/Sort Code

Bank Address

Account Number

Account Name

IBAN

Corresponding Bank

INVESTMENT SELECTION

Fund / Class Name	ISIN	Investment Amount	
U.S. LEADERS EQUITY FUND			
USD Class A Shares	IE0002686263	\$	Shares
USD Class I Shares	IE00B8G0Q231	\$	Shares

MINIMUM APPLICATION AMOUNTS

Fund / Class Name	Minimum Initial Investment Amount	Minimum Subsequent Investment Amount
U.S. LEADERS EQUITY FUND		
USD Class A Shares	\$10,000	N/A
USD Class I Shares	\$1,000,000	\$500,000

DISCLOSURE STATEMENT

To: EII Voyager Fund plc , for onward submission to Capita Financial Administrators (Ireland) Limited

1. I/We hereby confirm that the representations and agreements in this form are made jointly and severally by all people and entities named in in this form.

2. (If acting as nominee, agent or trustee for another (the "Beneficial Owner" or "Beneficial Owners")) I/We understand and acknowledge that the representations, warranties and agreements made herein are made by me/us (a) with respect to myself/ourselves; and (b) with respect to the Beneficial Owner(s). I/We represent and warrant that I/we have all requisite power and authority from the Beneficial Owner(s) to execute and perform the obligations under this Form.

Consequently, references to the Applicant in this Form shall also be read as references to the Beneficial Owner(s), as relevant. However, it should be noted that the confirmation to be given in respect of "residual entities" (see EU Savings Directive Requirements) refers solely to the status of the Applicant and not any Beneficial Owner the Applicant may be acting for.

3. I/We, the undersigned, declare that I/we am/are over the age of 18, not a US Person as defined in the Prospectus, and that I/we am/are not acting on behalf of a US Person(s) or for the beneficial interest of a US Person(s), nor do I/we intend selling or transferring any Shares which I/we may purchase to any person who is a US Person, and will promptly notify the Administrator if I/we should become a US person. I/We agree to substantiate the foregoing representation upon request to the satisfaction of the Company.

4. I/We confirm that I/we have the authority to make this investment. I/We hereby represent and declare that I am/we are fully informed as to: (i) the legal requirements within my/our country for the purchase of the Shares and I am/we are permitted to purchase the Shares under the laws and regulations of my/our home country in the manner in which the Shares have been offered and sold; (ii) any foreign exchange restrictions applicable; and (iii) any relevant tax considerations relating to or arising out of my/our purchase and ownership of Shares.

5. I/We hereby confirm that the Company, the Directors, the Manager and the Administrator acting on behalf of the Company, are each authorised and instructed to accept and execute any subsequent instructions in respect of the Shares to which this Application relates given by me/us in written form, by facsimile and / or electronic dealing facilities where applicable and in the case of joint account holders which are given by such means jointly by the applicants ("Instructions"). I/We acknowledge that facsimile instructions and / or electronic dealing facilities may not be a secure means of communication, and are aware of the risks involved. I/We hereby indemnify the Company, the Directors, the Manager and the Administrator and agree to keep each of them indemnified against any loss of any nature whatsoever arising to each of them as a result of any of them acting upon my/our Instructions. The Company, the Directors, the Manager and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, Instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.

6. I/We understand that the tax disclosures set forth in the Prospectus are of a general nature and may not cover the jurisdiction in which I am /we are subject to taxation and that the tax consequences of my/our purchase of Shares depend on my/our individual circumstances.

7. I am not/We are not subscribing for Shares on behalf of one or more (i) employee benefit plans ("ERISA Plans") subject to Title I of United States Employee Retirement Income Security Act of

1974, as amended ("ERISA"), (ii) retirement plans covering only self-employed individuals and individual retirement accounts or otherwise defined as a "plan" in Section 4975(e)(1) of the United States Internal Revenue Code of 1986, as amended (collectively "Qualified Plans"), or (iii) entities deemed to hold the assets of an ERISA Plan or Qualified Plan.

8. I/We hereby undertake to observe and be bound by the provisions of the Prospectus and the Memorandum & Articles of Association of the Company and apply to be entered in the Register of Shareholders as the registered holder/holders of the Shares issued in relation to this application.

9. By signing this document, I/we hereby confirm that I/we have received and considered the KIID applicable to the Fund and/or relevant Share Class(es) in good time and prior to making an application for Shares in such Fund and/or Share Class(es). I/we understand that the Prospectus and KIID may be provided by way of Electronic Delivery and that a paper copy of the Prospectus and/or KIID will be provided free of charge on request.

10. I/we confirm that my/our preference is to receive the Prospectus and KIID by way of Electronic Delivery. I/we acknowledge that we also have a choice to receive the Prospectus and KIID in paper format.

11. I/we consent to the fact that updated versions of the Prospectus and KIID will be made available at www.eiicm.com in the section of the website titled Deutsche Anleger and I/we acknowledge that this address has been notified to me/us electronically or such other web-site address as may be notified electronically to me/us from time to time. I/we hereby acknowledge that I/we have received or accessed by electronic means, the KIID I/we also consent to accessing the KIID by electronic means before making any subsequent and/or future subscriptions for Shares in any Class and/or Fund.

12. I/we acknowledge that I/we have regular access to the Internet and that the provision of information to me/us by means of Electronic Delivery is appropriate. Electronic Delivery includes email delivery to the email address set out herein or as otherwise agreed with the Administrator from time to time and/or electronically making available such documentation or information on a website.

13. I/We acknowledge that the Company, the Administrator acting on behalf of the Company and any delegate may require certain customer due diligence documentation in order to comply with all Anti-Money Laundering and Counter Financing of Terrorism regulatory and legislative requirements in force in Ireland which would include but are not limited to proof of identity of the Applicant and beneficial owner (where applicable), address and source of funds before processing applications and redemption requests, and the Company and/or the Administrator and its delegate shall be held harmless and indemnified against any loss occurring due to the failure to process this application, if such information as has been required by the parties hereto has not been provided by me/us within the timescales provided.

14. I/We shall provide the Company with any additional information and documentation which it may reasonably request in connection with tax or anti-money laundering and counter financing of terrorism or other similar requirements in order to substantiate any representations made by me/us or otherwise and I/We authorise the Company or its delegates to disclose such information relating to this application to such persons as they consider appropriate.

15. I/We acknowledge and agree that, where I/we fail to meet any of the Administrator's verification and identification policies as applied from time to time in the Administrator's compliance with all applicable anti-money laundering and counter financing of terrorism laws and regulations imposed upon me/us, the Administrator, after notification to the Directors where relevant, may suspend any dealings on the account in respect of my/our holding in the Fund until I/we comply with such applicable verification and identification standards.
16. I/We hereby acknowledge that I/we have read and fully considered and understood the Prospectus, the relevant KIID in connection with this Application for Shares in the Company and the most recent Annual Report and Accounts of the Company and (if issued after such report and accounts) its most recent Unaudited Semi-Annual Report and that I/we have evaluated my/our investment in the Company in the light of my/our financial condition and resources. I/We confirm that I/we am/are aware of the risks involved in investing in the Company and that an inherent risk in this investment is the potential to lose all of my/our investment. I/We hereby further acknowledge that I/we am/are applying for Shares on the basis of the Prospectus and the relevant KIID and that I/we have not relied on any representations or statements made or information provided by or on behalf of the Company other than information contained in the Prospectus and the relevant KIID.
17. I/We hereby accept such lesser number of Shares, if any, than may be specified above in respect of which this application/transfer may be accepted.
18. (In respect of Joint applicants only) We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor(s) or the estate of the last remaining survivor. I/We acknowledge and agree that in the event of the death of one or more of us the Administrator will require further documentation in relation to any proposed change of name or authority to act in respect of the Shares for which we hereby apply including without limitation a copy of the relevant Death Certificate, Grant of Probate or copy of a valid will.
19. I/We acknowledge that our personal information will be handled by the Administrator (as Data Processor on behalf of the Company) in accordance with the Data Protection Acts 1988 to 2003. My/our information will be processed for the purposes of carrying out the services of Administrator, registrar and transfer agent of and on behalf of the Company and to comply with legal obligations including such obligations under law and anti-money laundering and counter financing of terrorism legislation. The Company or the Administrator, acting on behalf of the Company, will disclose my/our information to third parties where necessary. This may include disclosure to third parties such as auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive and the Central Bank of Ireland or other relevant authorities and agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. I/we hereby consent to the processing of my/our information. This may include the recording of telephone calls with the Administrator for the purpose of confirming data, and the disclosure of his/her information as outlined above and to the Investment Manager and where necessary or in the Company's or the Administrator's legitimate interests, to any company in the Administrator's and/or the Investment Manager's group of companies or agents of the Administrator, including companies situated in countries outside of the European Economic Area. These countries may not have the same data protection laws as in Ireland.
20. I/We hereby represent that I/we and the persons we represent as agent or nominee or our beneficial owners or persons who control us or are controlled by us is/are not a prohibited country, territory, individual or entity listed on the EU Sanctions list or that any of them is, as described in the website, a foreign shell bank or a senior foreign political figure or an immediate family member or close associate of a senior foreign political figure and subscription monies are not directly or indirectly derived from activities that may contravene Irish or international laws and regulations, including anti-money laundering laws and regulations.
21. I/We agree to indemnify and hold harmless the Company, the Fund, the Investment Manager, the Manager, the Administrator, the Trustee, the Distributor and their respective directors, officers, employees, and agents against any loss, liability, cost or expense (including without limitation legal fees, taxes and interest) that may result directly or indirectly, from any breach of any representation, warranty, condition, covenant or agreement contained herein or in any other document delivered by me/us to the Company, the Investment Manager, the Manager, the Administrator, the Trustee or Distributor. Each of the indemnified parties referred to in this undertaking is an intended third party beneficiary of this undertaking. In the case of delay or failure to provide satisfactory information, each of the Company, the Manger or Administrator, may take such action (including declining to accept an application) as they think fit.
22. I/We have made arrangements for payment to be made to the relevant bank account(s) specified above for subscriptions.
23. I/We acknowledge that the Company reserves the right to reject any application in whole or part without assigning any reason therefore.
24. I/We understand that the confirmations, representations, declarations, indemnities and warranties made or given herein are continuous and apply to all subsequent subscriptions of Shares by me/us in the Company.
25. I/We understand and agree that in normal circumstances any redemption proceeds will only be paid to a bank account from which the subscription money has been remitted from and held in my/our name with a recognised financial institution. I/We acknowledge that if I/We request the Administrator to pay redemption proceeds to an account or bank the details of which differ from those held on file I/we understand that payment cannot be effected until such time as the relevant documentation as specified by the Administrator regarding the change is forwarded by me.
26. I/We acknowledge that the Company reserves the right to cancel without notice any contract for which payment has not been received by the relevant settlement date and to recover any losses incurred.
27. I/We understand that while an initial application will be actioned upon receipt of a fax I/we undertake to confirm this by forwarding an original copy of the completed application form used on initial subscription. I/We acknowledge that redemption proceeds may not be paid out until the original of the application form used on initial subscription together with all documentation required by the Company and the Administrator, including all documentation required for anti-money laundering purposes has been received by the Administrator.
28. I/We hereby acknowledge that any notice, information or document may be served by the Company on me/us in the manner specified from time to time in the Prospectus and, for the purposes of the Electronic Commerce Act 2000 as amended, if I have provided an email address or fax number to the Company or its delegate, consent to any such notice or document being sent to me/us by fax or electronically to the fax number or email address previously identified to the Company or its delegate which I/We acknowledge constitutes effective receipt by me/us of the relevant notice or document. I/We acknowledge that I am/we are not obliged to accept electronic communication and may at any time choose to revoke my/our agreement to receive communications by fax or electronically by notifying the Company in writing at the above address provided that my/our agreement to receive communications by fax or electronically shall remain in full force and effect pending receipt by the Company of written notice of such revocation.

29. I/We acknowledge the restrictions on dealing as disclosed in the Prospectus and the right of the Company to act at its discretion in order to protect the Company from market timing, excessive trading or other activity which it believes is harmful to the Company.
30. I/We acknowledge that my/our application is irrevocable and accordingly, in the event of a suspension of the determination of the Net Asset Value on the Dealing Day on which my/our application would otherwise fall to be dealt with, the application shall be dealt with on the next Dealing Day following the end of the suspension.
31. If any of the foregoing representation, warranties or covenants ceases to be true or if the Company, Manager and /or Administrator no longer reasonably believes that it has satisfactory evidence as to their truth, notwithstanding any other agreement to the contrary, the Company, Manager and /or Administrator may be obliged to freeze my/our investment, either by prohibiting additional investments, declining or suspending any redemption requests and/or segregating the assets constituting the investment in accordance with applicable regulations, or my/our investment may immediately be redeemed by the Company or the Manager, and the Company, Manager and /or Administrator may also be required to report such action and disclose my/our identity to a relevant authority. In the event that the Company, Manager and /or Administrator is required to take any of the foregoing actions, I/we understand and agree that I/we shall have no claim against the Company, the Manager, the Investment Manager, the Administrator and their respective affiliates, directors, officers, members, partners, employees, shareholders and agents from any damages as a result of any of the aforementioned actions.
32. I/We agree to provide these confirmations to the Company at such times as the Company may request, and to provide on request such certifications, documents or other evidence as the Company may require to substantiate such representations to the satisfaction of the Company.
33. I/We agree to notify the Company immediately if I/we become aware that any of the confirmations are no longer accurate and complete in all respects and agree immediately either to have redeemed or to tender to the Company for redemption all of my / our Shares.
34. I/We agree to notify the Administrator and Manager of any changes to my/our tax residency status.
35. I/we acknowledge that where I am/we are applying for units on my/our behalf, I am/we are hereby obliged to notify the Trust or the Administrator or an agent of the Trust appointed for this purpose, as the case may be, in writing if I am/we are, or I/we become resident or ordinarily resident in Ireland. An individual is ordinarily resident in Ireland if the individual has been resident in Ireland for each of the 3 preceding years of assessment (i.e. calendar years) and that individual continues to be ordinarily resident in Ireland until the individual has not been resident in Ireland in each of the 3 preceding years of assessment.
36. I/we acknowledge that where I am/we are applying for units on behalf of another person, I am/we are hereby obliged to notify in writing the Trust or the Administrator an agent of the Trust appointed for this purpose, as the case may be, if I am/we are, or I/we become aware that any person who is beneficially entitled to any of those Units may be resident or ordinarily resident in Ireland or may have become resident in Ireland. An individual is ordinarily resident in Ireland if the individual has been resident in Ireland for each of the 3 preceding years of assessment (i.e. calendar years) and that individual continues to be ordinarily resident in Ireland until the individual has not been resident in Ireland in each of the 3 preceding years of assessment.
37. I/We acknowledge that the Company intends to take such steps as may be required to satisfy any obligations imposed by either (i) the Foreign Account Tax Compliance Act ("FATCA") regulations or (ii) any provisions imposed under Irish law arising from the inter-governmental agreement between the Government of the United States of America and the Government of Ireland ("IGA") so as to ensure compliance or deemed compliance (as the case may be) with the FATCA regulations or the IGA from 1 July 2014.
38. I/We agree to provide to the Company, the Investment Manager, the Administrator and/or the Distributor the necessary FATCA declarations, confirmations and/or classifications at such times as each of them may request and furthermore provide any supporting certificates or documents as each of them may reasonably require in connection with this investment by reason of the FATCA regulations or the IGA, as described above, or otherwise. Should any information furnished to any of them become inaccurate or incomplete in any way, I/we hereby agree to notify the Company, the Investment Manager, the Administrator and/or the Distributor immediately of any such change and further agree to immediately take such action as the Company, the Investment Manager, the Administrator and/or the Distributor may direct, including where appropriate, redemption of our Shares in respect of which such confirmations have become incomplete or inaccurate where requested to do so by the Company, the Investment Manager, the Administrator and/or the Distributor (as applicable). If relevant, I/we agree to notify the Company and the Administrator of any change to my/our tax residency status. I/we hereby also agree to indemnify and keep indemnified the Company, the Investment Manager, the Administrator and/or the Distributor against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly as a result of a failure to meet our obligations pursuant to this section or failure to provide such information which has been requested by the Company, the Investment Manager, the Administrator and/or the Distributor and has not been provided by me/us, and from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to the Company, the Investment Manager, the Administrator and/or the Distributor. I/We further acknowledge that a failure to comply with the foregoing obligations or failure to provide the necessary information required may result in the compulsory redemption of our entire holding in the Company, and that the Company and the Custodian are authorized to hold back from redemption proceeds or other distributions to me/us such amount as is sufficient after the deduction of any redemption charges to discharge any such liability and I/we shall indemnify and keep indemnified the Company and the Custodian against any loss suffered by them or other Shareholders in the Company in connection with any obligation or liability to so deduct, withhold or account.

EU SAVINGS DIRECTIVE REQUIREMENTS (INDIVIDUALS ONLY)

Council Directive 2003/48/EC on taxation of savings income in the form of interest payments (the “Directive”)

The Directive imposes requirements to collect certain information from investors who have invested in schemes that have, as its main investment policy, the investment in debt securities. The Directive will apply to paying agents in an EU Member State who make certain interest payments to individuals and certain other “residual entities” (but excluding in general terms legal persons and those subject to business taxation, proof of eligibility to avail of any exclusion may be required) within another EU Member State. In accordance with the stated investment objective of the schemes, it is possible that they may be sufficiently invested in debt claims for the Directive to apply on redemption’s and/or distributions.

Therefore, if redemption proceeds and/or distributions of the schemes are deemed to include interest for these purposes it will be necessary for the Administrator to collect certain information about relevant payees which would be passed to the appropriate EU tax authority, together with details concerning the redemption/distributions.

Accordingly, in order to enable us to comply with our requirements under the Directive, please also furnish us with your tax identification number or in the absence of such a number, confirmation of place of birth and documentary verification of same, e.g. duly certified passport or official ID if it confirms the number/place of birth or certificate of residence for tax purposes.

Tax Identification Number or Place of Birth of First Applicant

Tax Identification Number or Place of Birth of Second Applicant

We can confirm that such information obtained by us pursuant to the Directive will only be applied in order to enable us to fulfil our obligations under the Directive and for no other purpose.

ANTI-MONEY LAUNDERING

We require detailed verification of the Investor’s identity for anti-money laundering purposes, in accordance with the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 and the Criminal Justice Act 2013 (as amended and supplemented from time to time)..

The information in Appendix 1 will provide you with the minimum requirements for different types of applicants, for example individuals and corporate entities. It is strongly recommended that you contact the Administrator for full list of identification / verification documents before you send the instructions to place a subscription.

The Company reserves the right to request any further documentation it requires to satisfy its obligations under anti-money laundering procedures or legislation.

INSTRUCTIONS FOR INVESTORS IN GERMANY IN ACCORDANCE WITH SECTION 126 OF THE GERMAN INVESTMENT ACT

If Shares are purchased, as a result of oral negotiations, outside of the permanent business premises of the person selling or arranging for the sale of the Shares, the purchaser is entitled to revoke his declaration of purchase in writing within two weeks towards the foreign investment company (right of revocation); this shall also apply if the person selling or arranging for the sale of Shares does not have permanent business premises. In case of a distance selling contract in terms of Sec. 312b German Civil Code, a declaration of purchase may not be revoked if financial services are acquired whose price is subject to fluctuations on the financial market (Sec. 312d para. 4 no. 6 German Civil Code).

In order to comply with the deadline it shall be sufficient to dispatch the notice of revocation in due time. The revocation must be declared in writing towards EII Voyager Fund plc c/o Capita Financial Administrators (Ireland) Limited, 2nd Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland indicating the name of the declaring person and signed by that person, but reasons need not be given.

The deadline shall only begin to run from the time of delivery to the purchaser of the duplicate of the application form or of a contract note and provided that an instruction of the right of revocation like the present one is contained therein.

In case of a dispute over the commencement of the revocation period the burden of proof shall be borne by the seller.

The right of revocation does not exist if the seller proves that, (i) the purchaser acquired the Shares within the scope of his trade or business or (ii) that he visited the purchaser for the negotiations which resulted in the sale of the Shares by prior appointment (section 55 sub-section 1 of the Trade Code [Gewerbeordnung - GewO]).

If a revocation was made and the purchaser has already made payments, the foreign investment company shall be obliged to pay to the purchaser, in exchange for re-transfer of the Shares acquired, where appropriate, the costs paid plus an amount corresponding to the value of the paid Shares as at the day following receipt of the declaration of revocation.

The right of revocation may not be waived.

The foregoing shall apply accordingly to the sales of Shares by the investor

SIGNATURE

Where persons are applying for Shares jointly, each such person must sign this Form. If there are more than two joint persons a continuation sheet should be used and appended to the signed Form.

Where a trust or corporation or other corporate entity is applying for Shares, the trust or corporation or other corporate entity must sign under the hand of a trustee or director or other duly authorized signatory who should state the capacity in which he or she is signing. If the signatory is signing under a power of attorney or other form of authority, such power or authority or a duly certified copy thereof must accompany this Form. If there are more than two trustees or other signatories a continuation sheet should be used and appended to the signed Form.

Joint Applicants are deemed to make each agreement, representation and warranty set out in this Form separately as well as jointly.

I / We declare that the information contained in this form and any attached documentation is true and accurate to the best of my/our* knowledge and belief. (* delete as applicable)

Date: _____		
Name (Capital Letters):	Signed:	Capacity of authorized signatory (if applicable):
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

IMPORTANT:

To be valid Application Forms must be signed by each Applicant and received by the Administrator. In the case of a legal entity, Applications Forms should be executed under seal or signed by duly authorised signatories provided that a copy of the authorised signatories list together with sample signatures and details of any signing protocol accompanies the Application Form. If this Application Form is signed under power of attorney such power of attorney or a copy thereof must accompany it. The right is reserved to reject any Application Form in whole or in part or to seek such further information as the Company may require to satisfy itself in regard to the identity and legal capacity of any Applicant.

DECLARATION OF RESIDENCE OUTSIDE OF IRELAND

Every applicant applying for units on the applicant's own behalf is hereby obliged to notify the Manager or an agent of the Manager appointed for this purpose, as the case may be, in writing if the applicant is or becomes resident or ordinarily resident in Ireland. An individual is ordinarily resident in Ireland if the individual has been resident in Ireland for each of the 3 preceding years of assessment (i.e. calendar years) and that individual continues to be ordinarily resident in Ireland until the individual has not been resident in Ireland in each of the 3 preceding years of assessment.

Every applicant applying for units on behalf of another person is hereby obliged to notify in writing the Manager or an agent of Manager appointed for this purpose, as the case may be, if the applicant is, or becomes, aware that any person who is beneficially entitled to any of those units may be resident or ordinarily resident in Ireland or may have become resident in Ireland. An individual is ordinarily resident in Ireland if the individual has been resident in Ireland for each of the 3 preceding years of assessment (i.e. calendar years) and that individual continues to be ordinarily resident in Ireland until the individual has not been resident in Ireland in each of the 3 preceding years of assessment.

DEFINITIONS

Intermediary

An "Intermediary" means a person who

- carries on a business which consists of, or includes, the receipt of payments from an investment undertaking resident in the State on behalf of other persons;
- holds shares in an investment undertaking on behalf of other persons.

Residence

Residence - Individual

An individual will be regarded as being resident in Ireland for a tax year if s/he:

1. spends 183 days or more in the State in that tax year; or
2. has a combined presence of 280 days in the State, taking into account the number of days spent in the State in that tax year together with the number of days spent in the State in the preceding year.

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two year test. Up to 31 December 2008, presence in the State for a day means the personal presence of an individual at the end of the day (midnight). **From 1 January 2009, presence in Ireland for a day means the personal presence of an individual at any point during that day.**

Residence - Company

A company which has its central management and control in Ireland (the State) is resident in the State irrespective of where it is incorporated. A company which does not have its central management and control in Ireland but which is incorporated in the State is resident in the State except where: -

1. the company or a related company carries on a trade in the State, and either the company is ultimately controlled by persons resident in EU Member States or countries with which the Republic of Ireland has a double taxation treaty, or the company or a related company are quoted companies on a recognised Stock Exchange in the EU or in a tax treaty country; or
2. the company is regarded as not resident in the State under a double taxation treaty between the Republic of Ireland and another country.

It should be noted that the determination of a company's residence for tax purposes can be complex in certain cases and declarants are referred to the specific legislative provisions which are contained in section 23A Taxes Consolidation Act, 1997

Ordinary Residence - Individual

The term "ordinary residence" as distinct from "residence", relates to a person's normal pattern of life and denotes residence in a place with some degree of continuity.

An individual who has been resident in the State for three consecutive tax years becomes ordinarily resident with effect from the commencement of the fourth tax year.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who is resident and ordinarily resident in the State in the tax year 1 January 2010 to 31 December 2010 and departs from the State in that tax year will remain ordinarily resident up to the end of the tax year in 1 January 2013 to 31 December 2013.

APPENDIX 1: ANTI-MONEY LAUNDERING REQUIREMENTS

Individual Person *(If the investment is in more than 1 name then the below information will be required for each person named. Further, in such a case the signing authority requirements should be outlined)*

1. Certified copy of Passport/Drivers License or other form of government issued identity card with photograph included;
2. 1 original or certified copy of confirmation of address in investor's name dated within the last 3 months (utility bill, tax statement, bank statement or equivalent);
3. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;
4. For all subscriptions of $\geq 50,000$ (EUR/USD/GBP): Description of the origin of the money subscribed into the fund, for example, savings from employment income, proceeds of sale, inheritance, company profits etc.

Corporate Entity *(Nominee companies owned and operated by regulated Financial Institutions are covered in another section)*

1. Certified copy of Certificate of Incorporation and any Change of Name Certificate;
2. Certified copy of Memorandum and Articles of Association or statute of the corporate entity;
3. Description of the nature of business conducted;
4. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;
5. A certificate of incumbency or other list certified by the company secretary, registered agent or a director of the corporate entity, giving the names, dates of birth and country of residence of ALL directors. If the director is another corporate entity we will require the same information as above on its directors;
6. A list of all beneficial owners of 25%+ of the share capital, and the beneficial owners of the monies invested (if different), plus personal information on each individual person (as per point 1 and 2 of the Individual Person section). An additional requirement as per point 4 of the Individual Person section applies to any beneficial owner of the money invested;
7. A list of all authorised signatories certified by the company secretary or directors, samples of all signatures, details of any signing protocol;
8. Personal information (as per point 1 and 2 in the Individual Person section above) on at least 2 directors, or 1 director and 1 authorised signatory, or 2 authorised signatories;
9. If other legal entities own more than 25% each of the subscribing entity, the information as per point 1, 2 and 6 of this section must be given for these entities.

Company having securities listed on a Regulated Market *(if the company is an investment fund additional requirements may apply)*

1. Proof of listing on a Regulated Market;
2. A confirmation of the registered business address in form of an extract from the companies registrar or equivalent;
3. A list of Directors names;
4. A list of all authorised signatories, samples of all signatures, details of any signing protocol;
5. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor.

Partnership or Other Unincorporated Business

1. Certified copy of Constitutional Document (e.g. Partnership Agreement / Operating Agreement or equivalent);
2. Description of the nature of business conducted
3. A letter confirming the name of General Partner / Managing Member / Chief Executive Officer, or all Directors giving the dates of birth and country of residence for all. If General Partner, Managing Member or Director is a corporate entity we will require a letter confirming the names, dates of birth and country of residence of all its directors;
4. A list of all beneficial owners of 25%+ of the entity and beneficial owners of the monies invested (if different) plus personal information on each individual person (as per point 1 and 2 of the Individual Person section). An additional requirement as per point 4 of the Individual Person section applies to any beneficial owner of the money invested. If the beneficial owner is a corporate entity we will require information as detailed in point 1, 2 and 6 of the Corporate Entity section above;
5. A list of all authorised signatories certified by General Partner / Managing Member / Chief Executive Officer or directors, samples of all signatures, details of any signing protocol;
6. Personal information on General Partner / Managing Member / Chief Executive Officer / Director and at least 1 other authorised signatory (if any) as detailed in point 1 and 2 of the Individual Person section above;
7. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;

Trust

1. Certified copy of Trust Deed and any supplementary agreements thereto (if the Trust is a pension scheme approved by an appropriate pension regulator, a proof of approval is required instead);
2. Written details on the purpose for which the Trust was established unless the Trust is an approved pension scheme as above;
3. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;
4. List of trustees and:
 - a. If the trustees are individual persons information on all as detailed in point 1 and 2 of the Individual Person section above;
 - b. If the trustee is a corporate entity, the information as per 1, 2 and 5 of the Corporate Entity section above plus personal information on at least 2 directors as per point 1 and 2 of the Individual Person section. If the Trust is an approved pension scheme / the Trustee company is a regulated entity, personal information on directors will not be required – the list of directors' names will suffice.
5. Details of settlor of the Trust as per point 1 and 2 of the Individual Person section above and confirmation of the source of assets used to establish the Trust;
6. List and details of all beneficiaries and protector (if any) as per point 1 and 2 of the Individual Person section above. If a beneficiary is a legal entity, information as per 1 or 2 and 6 of the Corporate Entity section must be given for this entity;
7. A list of all authorised signatories certified by the Trustee(s), samples of all signatures, details of any signing protocol and personal information on all authorised signatories as per point 1 and 2 of the Individual Person section above (personal information on all authorised signatories is not required if the Trust is a pension scheme approved by an appropriate pension regulator).

Financial Institution

1. Name of the relevant regulatory body;
2. A list of all authorised signatories, samples of all signatures and details of any signing protocol;
3. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;
4. Written confirmation that the entity is supervised / monitored by an appropriate regulator for its compliance with appropriate anti-money laundering and CFT legislation / regulations with regard to verifying the identity of underlying investors and beneficial owners where applicable;
5. Details of anti-money laundering and CFT legislation and regulations that entity complies with.

Regulated Entities (other than Financial Institutions)

1. Same details as per point 1 to 3 of the Financial Institution section above;

The entity is also required to complete Appendix 2 or provide all the below confirmations:

- Written confirmation that the entity is supervised / monitored by an appropriate regulator for its compliance with appropriate anti-money laundering and CFT legislation / regulations with regard to verifying the identity of underlying investors and beneficial owners where applicable;
- Details of anti-money laundering and CFT legislation and regulations that entity complies with;
- Acknowledgement that the Fund is placing reliance on the entity for its client due diligence purposes;
- Undertaking that the entity will provide the due diligence documentation / information retained by the entity concerning its client (s) and where applicable beneficial owners to the Fund, as soon as practicable, upon request (any undertakings which are conditional to local laws will not be accepted).

Note: If the above confirmations / Appendix 2 cannot be provided, the full CDD documentation on the entity and underlying beneficial owners investing into the Fund will be required.

Unregulated Nominee Company owned and operated by a regulated Financial Institution

1. Certified copy of Certificate of Incorporation and any Change of Name Certificate;
2. List of directors' names;
3. Written confirmation that the nominee company is owned and operated by the Financial Institution;
4. All details and confirmations as detailed in the Regulated Entities section above to be provided by the Financial Institution / parent entity.

Occupational Pension Schemes where contributions to the scheme are made by employer / deductions from wages

1. Proof of approval by an appropriate Pensions Board / Tax Authority List of trustees / administrators / directors of the scheme;
2. Constitutional/Formation Document (e.g. Trust Deed);
3. List of trustees / administrators / directors of the scheme;
4. A list of all authorised signatories, samples of all signatures, details of any signing protocol;
5. Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor;

***Certification Standards:**

The standard requires that a statement such as "I confirm that this is a true copy of the original document, which was sighted by me", is written on the document. The certifier should also include the detail of the capacity in which they are signing the document. Only the "true ink" copies are acceptable (scanned / faxed copies of certified copies will not be accepted). Self Certification (i.e. a person signing his own passport) is NOT permitted.

The following are generally accepted to certify documents:

- a notary public / solicitor, an accountant, a police officer, embassy staff, a member of the judiciary, a bank official or a suitably senior employee of another regulated financial institution.

***Documents in Another Language:**

If the document is not in English relevant details may need to be translated and, if this is the case, the certification should also include a statement that the translation is a true translation.

NOTE: Additional information will be required if an investor is based outside of the EU / country prescribed by the Minister for Justice under Section 31 of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 and the Criminal Justice Act 2013 (as amended and supplemented from time to time). Capita may be required to carry out certain on-going monitoring to confirm that information previously provided remains valid and correct, hence, Capita reserves the right to request further information if deemed necessary.

APPENDIX 2

Fund Name ("The Fund"):
c/o Capita Financial Administrators (Ireland) Limited
2nd Floor,
2 Grand Canal Square,
Grand Canal Harbour,
Dublin 2, Ireland.

..... (Date)

RE: Investment in the name of (Name of Investor)

Dear Sir or Madam,

We, (Name of your Company)....., are an entity authorised and regulated in (Relevant Country)by the (Name of Regulatory Body), under the (Relevant Law).....

We comply with all Anti-Money Laundering ("AML") and Counter Terrorist Financing ("CTF") regulatory and legislative requirements in force in (Relevant Country) and are supervised / monitored for such compliance by the relevant regulatory / supervisory authority.

We confirm that:

- (i) We conduct customer due diligence, in the form of the collection of appropriate documentary evidence and other relevant checks on all our clients and where applicable beneficial owners, in line with the requirements specified in the Third Money Laundering Directive or equivalent.
- (ii) We comply with all requirements regarding the retention of customer due diligence and that all documents must be retained for at least ... (insert number) ... years after the relationship between us and our client has ended.
- (iii) We maintain processes for screening of all clients and where applicable beneficial owners against EU sanction lists and Politically Exposed Persons ("PEP") lists.
- (iv) If we believe that a client, beneficial owner and / or a transaction would be deemed suspicious we report such suspicion to the appropriate competent authorities, as obliged by the requirements.
- (v) We will inform you if an underlying client / beneficial owner (where applicable) invested in the Fund is identified as a PEP or a sanctioned entity.
- (vi) We acknowledge that the Fund is placing reliance on (Name of your Company)..... for the purposes of meeting the due diligence obligations which it is subject to under Irish law, and we agree to furnish you with the documentary evidence retained by us concerning our client(s) and where applicable beneficial owners, promptly upon request.

Yours faithfully,

(Relevant Signature)

APPENDIX 3

FATCA CLASSIFICATION

If the Entity has registered with the IRS as a Foreign Financial Institution (FFI) please complete the below

Entity Name	
Country of Tax Residency	
Global Intermediary Identification Number (GIIN)	

If the Entity is not a registered Foreign Financial Institution (FFI) please complete the relevant self-certification form below.

FATCA SELF-CERTIFICATION FORMS

Instructions for completion

We are obliged pursuant to the Intergovernmental Agreement Between the Government of Ireland and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA (the "IGA") and Section 891E of the Taxes Consolidation Act 1997 (as amended) together with any regulations made pursuant to that section to collect certain information about each investor. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be obliged to share this information with relevant tax authorities and third parties.

All defined terms are as defined in the IGA, the regulations made pursuant to the IGA or section 891E of the Taxes Consolidation Act, 1997 and/ or the US FATCA Regulations.

If any of the information below changes in the future, please ensure you advise us of these changes promptly.

If you have any questions about how to complete this form, please contact your tax advisor.

Individual investors should complete the Individual Self-Certification form and any corporate, partnership or other forms of legal entity should complete the Entity Self-Certification form.

Please note that where there are joint account holders each investor is required to complete a separate Self-Certification form.

Individual Self-Certification

Section 1: Investor Identification

Investor Name: _____

Fund Name: _____

Residential Address:

Number: _____

Street: _____

City, Town, State, Province or County: _____

Postal Code: _____

Country: _____

Mailing address (if different from above):

Number: _____

Street: _____

City, Town, State, Province or County: _____

Postal Code: _____

Country: _____

Country of Birth: _____

Date of Birth: _____

Section 2: Declaration of U.S. Citizenship or U.S. Residence for Tax purposes:

Please tick either (a) or (b) and complete as appropriate.

(a) I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows: _____

OR

(b) I confirm that **I am not** a U.S. citizen nor resident in the U.S. for tax purposes.

Section 3: Declaration and Undertakings:

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

I hereby consent to the recipient sharing this information with the relevant tax authorities.

Signature: _____

Date: (dd/mm/yyyy): _____

Entity Self-Certification

Section 1: Investor Identification

Investor Name:	
Residential Address:	
Number:	
Street:	
City, Town, State, Province or County:	
Postal Code:	
Country:	
Mailing address (if different from above):	
Number:	
Street:	
City, Town, State, Province or County:	
Postal Code:	
Country:	
Country of Incorporation:	

Section 2: Specified U.S Person:

Please tick either (a) or (b) below and complete as appropriate.

(a) The Entity **is** a Specified U.S Person and the Entity's U.S Federal Taxpayer Identifying number (US TIN) is as follows:
U.S TIN: _____

OR

(b) The Entity **is not** a Specified U.S Person (please also complete Sections 3 & 4)

If the Entity is a Specified U.S. Person, please ignore Section 4 and proceed to Section 5 – Declaration and Undertaking

Section 3: Declaration of Tax residency

(Note: Declaration of Tax residency is requested in the context of the OECD Common Reporting Standard ("CRS"), an initiative to implement automatic exchange of financial account information on a global basis.)

Please indicate the Entity's place of tax residence (if resident in more than one country please detail all countries of tax residence and associated Tax ID numbers).

Country of Tax Residency	Tax ID Number

Section 4: Entity's FATCA Classification:

4.1 Financial Institutions:

If you are a **Registered Financial Institution**, please tick one of the below categories, and provide your FATCA GIIN at 4.2.

I.	Irish Financial Institution or Partner Jurisdiction Financial Institution	
II.	Registered Deemed Compliant Foreign Financial Institution	
III.	Participating Foreign Financial Institution	

4.2 Please provide your *Global Intermediary Identification number (GIIN)* _____

4.3 If you are a **Financial Institution but unable to provide a GIIN**, please tick one of the below reasons;

I.	The Entity is a Partner Jurisdiction Financial Institution and has not yet obtained a GIIN	
II.	The Entity is a Sponsored Financial Institution and has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN and is registered as a Sponsoring Entity.	
	Please provide Sponsoring Entity's Name and GIIN	
	Sponsoring Entity's Name: <input type="text"/>	
	Sponsoring Entity's GIIN: <input type="text"/>	
III.	The Entity is an Exempt Beneficial Owner	
IV.	The Entity is a Certified Deemed Compliant Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA)	
V.	The Entity is a Non-Participating Foreign Financial Institution	
VI.	The Entity is an Excepted Foreign Financial Institution Indicate status: <input type="text"/>	
VII.	The entity is a US person but not a Specified U.S person	

4.4 Non-Financial Institutions:

If the Entity is not a Foreign Financial Institution, please confirm the Entity's FATCA status below:

- I. The Entity is an Active Non-Financial Foreign Entity (NFFE)
- II. The Entity is a Passive Non-Financial Foreign Entity (NFFE)

(please complete the table below providing details of any Controlling Persons¹. The term Controlling Persons is to be interpreted in a manner consistent with the recommendations of the Financial Action Task Force in the U.S.)

Full Name	Date of Birth	Full Address	Residence	Details of Controlling Person's Beneficial Ownership ²	Tax number	Reference

¹ Broadly, the terms means the natural persons who exercise control over an Entity. For companies and similar legal persons, it depends on the ownership structure of the company and will include any person owning 25% or more of the company (or legal person). For trusts and other similar legal arrangements, it will include the settlor, the trustee(s), the protector (if any), the beneficiaries, and any other natural person exercising ultimate effective control over the trust.

² Controlling Persons that are Natural Persons should complete the Individual Self-Certification Form.

Section 5: Declaration and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I /We undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

I / We hereby consent to the recipient sharing this information with the relevant tax authorities.

Authorised Signature(s):

Capacity in which declaration is made:

Date: (dd/mm/yyyy):
